GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1064
ANSWERED ON:04.12.2015
Merger of BMB
Kambhampati Dr. Hari Babu

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to merge Bhartiya Mahila Bank with the State Bank of India;

(b) if so, the details thereof;

(c) whether there is any proposal for listing of shares of Bhartiya Mahila Bank on the stock exchange; and

(d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance

(a) & (b) : The Government is conscious of the need to strengthen the Public Sector Banks in India. Various options are being examined with a view to arrive at the most comprehensive solution which caters to the need for re-capitalization as well as making banks more efficient while retaining the public sector character of the Banks.

(c) & (d) : No Sir.

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